

TDS Rate Chart for FY 2023-24 with limit (AY 2024-25)

Section	Nature of Transaction	TDS Rate (%)	Threshold Limit (INR)
192	Salary	Normal slab rates as per Old or New Tax Regime as opted by employee	Basic exemption limit
192A	Premature Withdrawal of EPF	10% if PAN is provided. 20% If withdrawal is made without PAN	50,000
193	Interest on securities	10%	2500
194	Dividend	10%	5,000
194A	Interest on deposit in a bank or post office (Bank Deposit/Post Office Deposit/Banking Co-Society Deposit)	10% for both	Senior Citizens- 50,000 Others- 40,000
194A	Interest from other sources (other than interest on securities and interest on bank deposits)	10%	5,000
194B	Income from lottery winnings, puzzles, crosswords, card games and other games	30%	10,000
194BA	Earnings from online games	30%	No threshold limit
194BB	Income earned from winning in horse race	30%	10,000
194C	Payment made to subcontractor or contractor	HUF/Individuals: 1% Others: 2%	Single transaction- 30,000 Aggregate transactions- 1,00,000
194D	Insurance commission to: a) Individuals b) Companies	5% for Individuals 10% for companies	15,000
194DA	Payment made for life insurance policy	5%	1,00,000
194E	Payment to non-resident sports sportsmen or association	20% (additional surcharge and a 4% cess)	No threshold limit
194EE	Payment made for National Savings Scheme	10%	2,500
194F	Payment for re-purchase of the units by Mutual Fund or UTI	20%	No threshold limit
194G	Commission on selling lottery tickets	5%	15,000
194H	Commission or brokerage	5%	15,000
194-I(a)	Rent for plant and machinery	2%	2,40,000
194-I(b)	Rent for land, building, furniture or fitting (immovable property)	10%	2,40,000
194-IA	Payment for acquisition of immovable property other than agricultural land	1%	50,000 per month

194-IB	Rent paid by HUF/Individual (who is not required to conduct tax audit u/s 44AB)	5%	50,000 per month
194-IC	Payment under JDA (Joint Development Agreements)	10%	No threshold limit
194J	Fees paid for professional services or technical service	10%	30,000
194J	Fees paid for royalty in the nature of consideration for sale, distribution or exhibition of cinematographic films	2%	30,000
194K	Payment of dividend by Mutual Funds	10%	No threshold limit
194LA	Payment of Compensation on acquisition of immovable property	10%	2,50,000
194LB	Interest paid to Non-resident on Infrastructure Debt Fund	5% (additional surcharge and a 4% cess)	No threshold limit
194LBA (1)	Payment of income received by Business trust from an SPV	10%	No threshold limit
194LBB	Payment of income received by a unit holder from an investment fund	10%	No threshold limit
194LBC	Income from investment in securitization trust: -Individuals/HUF -Others	25% for Individuals/HUF 30% for Others	No threshold limit
194M	Payment of commission, brokerage by individual/HUF (except income tax commission under Section 194C, 194H, and 194J)	5%	50 lakhs
194N	Cash withdrawal exceeding a specific amount	2%	1 crore
194N	Cash withdrawal from multiple bank accounts during the previous financial year		
	Amount exceeding 1 crore (exceeding 20 lakhs for people not filing ITR for previous 3 years)	2%	1 crore
	Aggregate cash withdrawal exceeding 20 lakhs	2%	20 lakhs
	Aggregate cash withdrawal exceeding 1 crore	5%	1 crore
194O	Payment to e-commerce participant by e-commerce operator	1% 5% If PAN is not available	5,00,000
194P	TDS for senior citizens aged over 75 years	Normal tax slab rates	Basic exemption limit

194Q	Purchase of goods after 1 st July 2021	0.1%	50,00,000
194R	TDS on benefit or Perquisite of a business or profession	10%	20,000
194S	Payment on transfer of virtual digital assets	1%	Specified Persons- 50,000 Others- 10,000
195	Income on investments of NRI citizens	20%	No threshold limit
195	LTCG under section 115E in the case of NRI	10%	No threshold limit
195	LTCG u/s 112(1)(c)(iii)	10%	No threshold limit
195	LTCG u/s 112A	10%	No threshold limit
195	STCG u/s 111A	15%	No threshold limit
195	Other LTCG other than LTCG mentioned u/s 112A, 10(33), 10(36)	20%	No threshold limit
195	Interest paid on borrowings from Indian company or government in Indian rupees	20%	No threshold limit
195	Income from royalty, paid by Indian company or Indian government under section 115A	10%	No threshold limit
195	Income from royalty by government or Indian company as per an agreement according to the industrial policy.	10%	No threshold limit
195	Income from royalty payable from Indian companies or the government. (The Agreement should be made between 31 st Mar 1961 to 1 st Apr 1976)	50%	No threshold limit
195	Income from royalty to be paid by government or Indian company in pursuance of an agreement on matters included in the industrial policy	10%	No threshold limit
195	Income from technical fees to be paid by Indian government or company in pursuance of an agreement for industrial policy	10%	No threshold limit
195	Income from technical fees payable by government or Indian concern in pursuance of an agreement on matters related to industrial policy (The agreement for such payment is entered in between 29 th February 1964 and 1 st April 1976)	50%	No threshold limit

195	Income from technical fees to be paid by government or Indian company in accordance with an agreement on industrial policy matters. (The agreement for the payment is entered between 29 th Feb 1964 and 1 st Apr 1976)	10%	No threshold limit
195	Any other income	30%	No threshold limit
195	Any other income	40%	No threshold limit
196B	LTCG and other income from units of an offshore fund	10%	No threshold limit
196C	LTCG and other income from foreign currency bonds or Indian GDRs	10%	No threshold limit
196D	Income (except dividend and capital gain) from FIIs	20%	No threshold limit
206AB	Payment made to people not filing their ITR	-2 times the rate given in the Income Tax Act - 5%, whichever is higher	No threshold limit
206AA	TDS rate if PAN not available	Rates specified or 20%, whichever is higher	No threshold limit